

HEO MIDGET AAA LEAGUE

CASHFLOW STATEMENT - Footnotes

As at June 1st, 2022

- 1) This financial statement is reflective of all cash inflows and outflows for each season and does not 'accrue' for deferred revenue or expenses
- 2) Fiscal year 2020-21 reflects a partial year due to prolonged covid shutdowns, 2021-22 reflects a reduction for Provinacil shutdown for one month, as a result refunds of \$116k were issued to players
- 3) The 2021-22 season reflects a large yearend surplus due to various operational savings, a subsequent refund of \$174k in player fees was issued during the Summer months of 2022. From a cash flow perspective outflows of cash due to this refund will reflect an offsetting deficit in the 2022-23 cashflow reporting.
- 4) Player registration fees fluctuate based on program deliverables and operating costs.
- 5) Tryout monies represent those activities run by the league and do not include those from the respective team tryout processes. Monies are revenues net of expenses
- 6) Schools / cost recovery represents the fees charged to academies in order to recover the extra expenses incurred by the HEO U18 AAA League to play games and maintain daily operations on their behalf
- 7) Team Operating equipment, training, and other include on ice skills, dryland training, trainer supplies, bench equipment, labeling, team meetings, etc.
- 8) League ice includes all Sensplex and Saturday 'hosting' events for the season. Fluctuation results from varying proportions between Sensplex and host venues along with annual rate increases
- 9) League officials refer to all referee costs, annual rate increases, and related game day 'off-ice' officials as required.
- 10) League technology includes website and player tracking software. 2019-20 also reflects the 'Iceberg' statistical program
- 11) Fees / Insurance for player participation reflects annual rate increases. 2019-20 reflects a calculation error from prior year
- 12) Tournaments reflect the cost of two scheduled tournaments in 2019-20 where entry fees were forfeited
- 13) Administrators refer to the cost of the 'game-day' Director of Operation, and the Finance Manager honorariums
- 14) Banking reflects day to day banking account fees along with the cost of a credit card merchant account premiums. The fluctuation results from payment preference between cash, or credit
- 15) General expenses include all cellphone, mileage, meeting costs, etc.