

HEO U18 AAA LEAGUE (1)							
CASHFLOW STATEMENT - Comparison to Prior Years							
As at May 31st, 2020							
	15-16 Actuals	16-17 Actuals	17-18 Actuals	18-19 Actuals	2019-20		
					Final	Budget	Variance
<b>REVENUES</b>							
Player Registrations (2)	1,197,826.58	1,207,471.00	1,206,940.38	1,178,532.00	1,309,069.66	1,306,525.00	2,544.66
Tryouts (3)	-	(1,144.84)	1,426.60	-	3,482.28	-	3,482.28
Schools (Cost Recovery) (4)	39,771.00	66,000.00	54,000.00	62,818.44	111,049.16	116,760.00	(5,710.84)
Other							
Fast Hockey (5)	-	9,299.00	9,147.60	-	-	-	-
<b>Total Revenues</b>	<b>1,237,597.58</b>	<b>1,281,625.16</b>	<b>1,271,514.58</b>	<b>1,241,350.44</b>	<b>1,423,601.10</b>	<b>1,423,285.00</b>	<b>316.10</b>
<b>EXPENSES</b>							
<b>Team Operating *</b>							
Practice Ice	(289,089.00)	(305,414.58)	(284,881.28)	(253,680.26)	(271,956.88)	(264,000.00)	(7,956.88)
Staff Salaries	(332,876.00)	(354,441.20)	(360,000.00)	(383,378.45)	(390,847.95)	(360,000.00)	(30,847.95)
Equipment / Training / Other (6)	(74,982.04)	(87,866.52)	(82,241.92)	(109,884.07)	(66,379.58)	(113,400.00)	47,020.42
<b>Total Team Costs</b>	<b>(696,947.04)</b>	<b>(747,722.30)</b>	<b>(727,123.20)</b>	<b>(746,942.77)</b>	<b>(729,184.41)</b>	<b>(737,400.00)</b>	<b>8,215.59</b>
<b>League Operating</b>							
Ice (7)	(210,080.00)	(175,679.77)	(192,336.49)	(211,803.00)	(226,096.80)	(201,600.00)	(24,496.80)
Officials (8)	(67,087.00)	(86,535.95)	(97,408.75)	(113,576.06)	(115,402.49)	(127,200.00)	11,797.51
Player Equipment	(103,488.00)	(94,703.72)	(96,824.05)	(114,404.99)	(142,977.95)	(122,400.00)	(20,577.95)
League Technology (9)	(54,012.00)	(111,538.40)	(42,964.36)	(36,704.64)	(98,559.80)	(89,160.00)	(9,399.80)
HEO Fees / Insurance (10)	(9,284.00)	(10,077.28)	(9,101.62)	(9,626.91)	(13,820.64)	(9,840.00)	(3,980.64)
Tournament Fees (11)	(19,260.00)	(36,932.03)	(21,989.39)	(23,473.06)	(46,937.15)	(28,260.00)	(18,677.15)
<b>Total League costs</b>	<b>(463,211.00)</b>	<b>(515,467.15)</b>	<b>(460,624.66)</b>	<b>(509,588.66)</b>	<b>(643,794.83)</b>	<b>(578,460.00)</b>	<b>(65,334.83)</b>
<b>General &amp; Administrative expenses</b>							
Administrators (12)	-	-	(6,026.12)	(18,589.13)	(18,842.92)	(18,600.00)	(242.92)
Banking Fees (incl Merchant Fees) (13)	(31,844.37)	(11,136.58)	(8,390.68)	(10,306.78)	(19,320.00)	(10,380.00)	(8,940.00)
General Expense (14)	(24,000.00)	(19,608.31)	(10,243.87)	(9,804.64)	(13,202.44)	(11,820.00)	(1,382.44)
<b>Total General &amp; Administrative</b>	<b>(55,844.37)</b>	<b>(30,744.89)</b>	<b>(24,660.67)</b>	<b>(38,700.55)</b>	<b>(51,365.36)</b>	<b>(40,800.00)</b>	<b>(10,565.36)</b>
<b>Total Expenses</b>	<b>(1,216,002.41)</b>	<b>(1,293,934.34)</b>	<b>(1,212,408.53)</b>	<b>(1,295,231.98)</b>	<b>(1,424,344.60)</b>	<b>(1,356,660.00)</b>	<b>(67,684.60)</b>
<b>OPERATING SURPLUS / (DEFICIT)</b>	<b>21,595.17</b>	<b>(12,309.18)</b>	<b>59,106.05</b>	<b>(53,881.54)</b>	<b>(743.50)</b>	<b>66,625.00</b>	<b>(67,368.50)</b>
<b>CASHFLOW</b>							
Cash (Beginning Balance)		21,595.17	61,981.68	129,486.66	4,644.03		
Change in Working Capital	-	52,695.69	8,398.93	(61,094.62)			
Prior Year expenses Not Captured		-	-	(9,866.47)	-		
<b>Cash (Ending Balance)</b>	<b>21,595.17</b>	<b>61,981.68</b>	<b>129,486.66</b>	<b>4,644.03</b>	<b>3,900.53</b>		
<b>* Operating Cost per Team</b>							
Average	(58,078.92)	(62,310.19)	(60,593.60)	(62,245.23)	(60,765.37)		
Median	n/a	n/a	n/a	(61,304.38)	(61,450.00)		