

HEO MIDGET AAA LEAGUE

CASHFLOW STATEMENT - Footnotes

As at May 31st, 2020

- 1) This financial statement is reflective of all cash inflows and outflows for each season and does not 'accrue' for deferred revenue or expenses
- 2) Player registration fees for years 2015-16 thru 2018-19 were static, fees were increased for the 2019-20 season
- 3) Tryout monies represent those activities run by the league and do not include those from the respective team tryout processes. Monies are revenues net of expenses
- 4) Schools / cost recovery represents the fees charged to academies in order to recover the extra expenses incurred by the HEO U18 AAA League to play games and maintain daily operations on their behalf
- 5) Fast Hockey were monies received from video equipment providers as part of the initial agreement for revenues earned during the partnership. This agreement has subsequently expired
- 6) Team Operating equipment, training, and other include on ice skills, dryland training, trainer supplies, bench equipment, labeling, team meetings, etc.
- 7) League ice includes all Sensplex and Saturday 'hosting' events for the season. Fluctuation results from varying proportions between Sensplex and host venues along with annual rate increases
- 8) League officials refer to all referee costs, annual rate increases, and related game day 'off-ice' officials as required. 2015-19 did not incur costs for 'off-ice' officiating.
- 9) League technology includes website and player tracking software. 2016-17 also reflects the one time cost of video installation in its partnership with the CCHL. 2019-20 also reflects the 'Iceberg' statistical program
- 10) Fees / Insurance for player participation reflects annual rate increases. 2017-19 reflects a calculation error on counts which was corrected in 2019-20
- 11) Tournaments includes all-star events in 2016-17, and 2019-20. 2019-20 also reflects the cost of two scheduled tournaments where entry fees were forfeited
- 12) Administrators refer to the cost of the 'game-day' Director of Operation, and the Finance Manager honorariums
- 13) Banking reflects day to day banking account fees along with the cost of a credit card merchant account premiums. The fluctuation results from payment preference between cash, or credit
- 14) General expenses include all cellphone, mileage, meeting costs, etc.